

ARTICLE 1: NAME OF AGREEMENT

The name of this agreement is ONE / NYK Bulk & Projects Carriers Ltd. Slot Charter Agreement (the “Agreement”).

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize NBP to make available slots on its ~~SPL~~ services in the South Pacific (the “Service”) to ONE, the charterer, on a round voyage basis and to authorize the Parties (as hereinafter defined) to enter into arrangements related to the chartering of such space.

ARTICLE 3: PARTIES TO AGREEMENT

The Parties to the Agreement are:

1. NYK Bulk & Projects Carriers Ltd. (“NBP”)
Yusen Bldg., 3-2 Marunouchi 2-chome, Chiyoda-ku
Tokyo 100-0005
Japan
2. Ocean Network Express Pte. Ltd. (“ONE”)
7 Straits View Marina One East Tower
#16-01/03 and #17-01/06
Singapore 018936

NBP and ONE are hereinafter sometimes referred to individually as a “Party” and collectively as the “Parties.”

ARTICLE 4: GEOGRAPHIC SCOPE

This scope of this Agreement is transportation of cargo within various ports of China, Taiwan, Korea, Japan, Solomon Islands, Vanuatu, New Caledonia, Fiji, Samoa, Kiribati, the Marshall Islands, Tonga, French Polynesia, and American Samoa (Pago, Pago) (hereinafter, the “Trade”).¹

ARTICLE 5: OVERVIEW OF AGREEMENT AUTHORITY

5.1. a) On each bi-weekly sailing in the Trade, and on such terms and conditions as the Parties may from time to time agree, NBP is authorized to charter container space to ONE in the Trade on an “as

¹ The inclusion of non-U.S. trades in this Agreement shall not bring such non-U.S. trades under the jurisdiction of the U.S. Federal Maritime Commission or entitle the parties hereto to immunity from the U.S. anti-trust laws with respect to such non-U.S. trades.